SIMPLISITI FR MANAGED PROTECTOR FOF

MINIMUM DISCLOSURE DOCUMENT (MDD)

OCTOBER 2026 | CLASS A



Strategy

The primary investment objective of the portfolio is to provide the investor with steady total return, consisting of income and capital growth, over the medium to long term. The portfolio's equity exposure may range between 0% and 75% of the total portfolio net asset value. The benchmark is the ASISA South African MA High Equity Category Average.

Investor

The primary investment objective of the portfolio is to provide the investor with a steady total return. The recommended investment term is 3 years plus. The portfolio is Regulation 28 compliant.

Risk Profile*

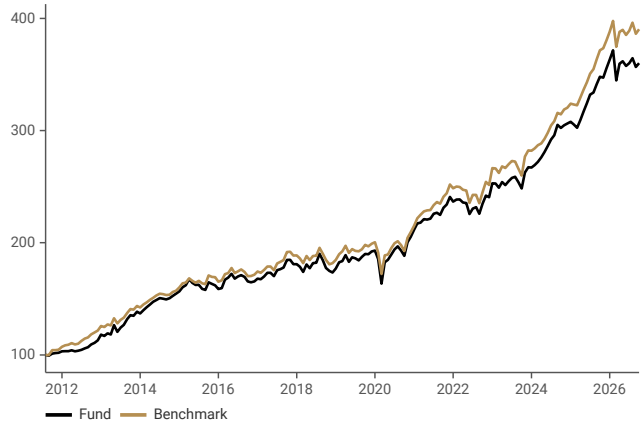
Low Risk — 1 — 2 — 3 — 4 — 5 — **6** — 7 — High Risk

Details

Classification	ASISA SA MA High Equity
JSE Code (ISIN)	MPSF (ZAE000158598)
Class Inception Date	01 September 2011

NAV Per Unit	2.84347
Portfolio Size	R 234.6 Million
Fund Inception Date	01 September 2011

Illustrative Performance**



Risk

	Fund	Benchmark
Annualised Volatility	8.4%	7.7%
Highest Annual Return	33.3%	30.7%
Lowest Annual Return	-11.0%	-10.5%
Max Drawdown	-15.3%	-14.1%

Periodic Returns

	One Year	Three Years	Five Years	Ten Years	Since Inception
Fund	3.5%	13.2%	9.3%	8.1%	8.8%
Benchmark	5.1%	14.5%	10.1%	8.7%	9.4%
SA CPI + 5%	9.8%	9.1%	10.2%	9.9%	10.2%

Returns are annualised for periods longer than one year. Annualised return is the weighted average compound growth rate over the period measured. *These funds typically have no or low equity exposure, resulting in higher interest yields. **The investment performance is for Illustrative purposes only. The investment is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

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Three-Year Monthly Return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	5.1%	-0.0%	-1.5%	2.0%	-1.0%	1.4%	1.1%	0.4%	-1.9%	-2.1%	5.7%	1.8%	11.1%
2024	-0.1%	0.8%	1.1%	1.5%	1.7%	1.9%	2.1%	1.3%	3.1%	-0.9%	0.8%	0.5%	14.6%
2025	0.5%	-0.8%	-0.9%	2.2%	2.6%	2.3%	2.4%	0.5%	2.2%	1.9%	-0.2%	2.4%	16.1%
2026	2.1%	2.3%	-7.2%	4.3%	0.6%	-1.1%	0.7%	1.2%	-2.1%	0.9%			1.3%

Asset Allocation

	Global	SA	Total
Equity	27.3%	40.3%	**67.6%**
Bond	7.6%	16.8%	**24.4%**
Income	2.9%	4.9%	**7.8%**
Total	**37.8%**	**62.0%**	**100%**

Top Holdings

Investment	% of portfolio
Satrix MSCI World Index Fund B2	20.3%
Satrix Capped All Share ETF	12.1%
Prescient Flexible Bond Fund B1	7.2%
Catalyst SCI Flexible Property Fund	7.2%
Visio FR Bond Fund C	7.1%
M&G Global Bond Feeder Fund B	7.1%
Foord Equity Fund B2	6.1%
Corion FR Equity Fund B	6.1%
Methodical FR Equity Fund B1	6.1%
36One FR SA Equity G	6.0%

Asset Allocation Changes

	SA Income	SA Bond	SA Equity	Global Income	Global Bond	Global Equity
3 Months Ago	5.8%	18.1%	38.3%	3.0%	6.6%	28.1%
Current	4.9%	16.8%	40.3%	2.9%	7.6%	27.3%
Move	-0.9%	-1.3%	2.0%	-0.1%	1.0%	-0.8%

SA and Global Equity includes Property. Asset allocation may not add up to 100% due to rounding.

Distributions

Dates	Distributions are in 30 June and 31 December.
Detail	3.009 cpu (Jun 2026) & 0.85 cpu (Dec 2025)

Total Investment Charge (incl. VAT)

	Service Fee (excl. VAT)	Other Costs	Total Expense Ratio	Transaction Cost	Total Investment Charge
1 Year	0.90%	1.03%	1.93%	0.28%	2.21%

Charges as of 30 Jun 2026.

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Decoding The Month



Investment Manager

Simplisiti Asset Management (Pty) Ltd is the appointed investment manager. An Authorised FSP (FSP No. 34699) and Reg No. (2007/032382/07). This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision. Physical/postal address: Imperial Executive Suites, 2nd Floor Imperial Terrace, Carl Cronje Drive, Tygervalley, 7550. Telephone number: +27 21 207 0000. Website: www.simplisiti.co.za

Management Company

FundRock Collective Investments (RF) (Pty) Ltd is the Collective Investment Scheme Manager and retains full responsibility for the portfolio.

Registration No: 2003/024082/07

Catnia Building, Bella Rosa Village, Bella Rosa Street, Bellville, 7530

Tel: +27 (0)21 007 1500/1/2 · sa-clientsupport@fundrock.com · www.fundrock.com

Custodian / Trustee

The Standard Bank of South Africa Limited is the appointed trustee. Tel: 021 441 4100

Fund Specific Disclaimer

It will invest in a broad range of participatory interests and other forms of participation in schemes covering a broad range of investment philosophies in order to achieve a portfolio that reflects the investment objectives of the portfolio. A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure. To the extent that the assets in the portfolio are exposed to exchange rate risk, the manager may enter into financial transactions for the exclusive purpose of hedging such exchange rate risk subject to the conditions and limits as stipulated by the Act.

Risks

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Total Expense Ratio and Effective Annual Cost

A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The TER includes all fees paid by portfolio to Fundrock, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge. No performance fees is charged on the fund.
Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.fundrock.com. Fundrock calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

Disclaimer

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A R15 excl. VAT monthly admin fee applies to direct investor accounts with balances under R100,000 at month-end, unless the investor transacts online, in which case the fee is waived.

The daily cut off time is 14h00 for trades and 08h00 (T+1) for valuation. Valuation takes place daily and prices can be viewed on the Fundrock website or in the daily newspaper. Actual annual performance figures are available to existing investors on request.

Issued Date: 2026-11-05